

Grant Award P425E203994 – Student Portion HEERF Final Report

Kansas City University (KCU) has signed and returned the Certification and Agreement as set forth Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. KCU has received \$204,700 from the Department and distributed the entire amount to 1247 eligible students per Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. All of these funds were distributed on May 23, 2020, the same date KCU was awarded these federal funds.

The following communication was sent to all eligible students simultaneously with payment:

Dear KCU Student,

KCU has received funding from the newly enacted Federal CARES Act. This funding is provided to distribute emergency aid to students for expenses that are a direct result of the disruption of campus operations due to the coronavirus. KCU received a limited amount of CARES Act funds to distribute to federal aid eligible students.

The emergency federal aid funds provided to each student can assist with expenses related to food, housing, health care, childcare, technology related expenses, and transportation costs. There is no application process, funds will be distributed to all eligible students enrolled as of March 20<sup>th</sup> 2020. The emergency financial aid grants will be directly deposited into your bank account on file with KCU. Students not currently signed up for Direct Deposit should work with student accounts at [studentaccounts@kcumb.edu](mailto:studentaccounts@kcumb.edu) to initiate the direct deposit process to expedite funds.

The IRS has clarified that these funds are not considered taxable income. Please review this link if you have questions about the tax treatment for these funds: [https://www.irs.gov/newsroom/faqs-higher-education-emergency-relief-fund-and-emergency-financial-aid-grants-under-the-cares-act?\\_cldee=d3dpZWJlQGNvZm8uZWR1&recipientid=contact-3fd3afc719aee91180f7000d3a01cfd3-24f8305bd3464d5b8cf7a26ba48592f0&utm\\_source=ClickDimensions&utm\\_medium=email&utm\\_campaign=Presidents%20Network&esid=f02dc0b0-8b90-ea11-8108-000d3a0de1a1](https://www.irs.gov/newsroom/faqs-higher-education-emergency-relief-fund-and-emergency-financial-aid-grants-under-the-cares-act?_cldee=d3dpZWJlQGNvZm8uZWR1&recipientid=contact-3fd3afc719aee91180f7000d3a01cfd3-24f8305bd3464d5b8cf7a26ba48592f0&utm_source=ClickDimensions&utm_medium=email&utm_campaign=Presidents%20Network&esid=f02dc0b0-8b90-ea11-8108-000d3a0de1a1)

We are here to help support you in your education endeavors. Our mission is to provide you with these resources in a timely manner to assist you with unforeseen expenses related to COVID-19 disruptions.

Sincerely,

KCU Financial Aid