

Fall Financing Promotion — Full Terms and Conditions – Rest of Canada

Terms effective September 21, 2026. Offer ends November 5, 2026.

Financing is provided by Financeit Canada Inc. ("Financeit"). Mitsubishi Electric Sales Canada Inc. does not lend money and does not extend credit.

The offer

Purchase a qualifying Mitsubishi Electric heating and cooling product from a participating MEQ authorized dealer and, on approved credit from Financeit, pay principal-only payments of 0.4% of your loan amount each month for the first 12 months.

Not available on R410A and HX products.

All financing is subject to Financeit's credit approval. Not all applicants will qualify.

How the financing works

Months 1–12 - promotional period

You pay 0.4% of your original loan amount each month. No interest accrues on the loan during this period, and your payments are applied to principal.

After the promotional period

Your remaining balance converts to a loan with a 60-month term at an initial fixed annual percentage rate (APR) of 13.99%. The rate, the period for which it applies, and your monthly payment amount are governed by your loan agreement with Financeit.

Your payments are calculated over up to 240 months, not 60

This keeps your monthly payment low, but it has an important consequence: your loan is not paid off when the initial 60-month term ends. Your loan is amortized up to a 240-month period. Loan renewals will automatically be implemented by Financeit for additional 60-month terms until the full obligation is repaid, on the rates and terms then made available by Financeit. This may result in a higher APR and higher payments as compared to the initial 60-month term.

What happens at the end of each 60-month term

Provided your loan is not in default, the balance remaining at the end of each 60-month term automatically renews for a further 60-month term under your loan agreement.

- You do not need to submit a new application, pass another credit check, or sign anything.
- The rate and monthly payment for each renewal term may be different from 13.99%, and are determined under your loan agreement.
- Terms continue to renew until your loan is fully repaid.

If you would rather not renew, you may pay your outstanding balance in full by the end of your current term. There are no prepayment charges or penalties.

Fees and other charges

An administration fee (except in Quebec) and other charges may apply in addition to the payments described above. These are governed by your loan agreement. Ask your dealer, and read your loan agreement, before you sign.

Down payment and prepayment

No down payment is required. You may prepay all or part of your loan at any time, and there are no prepayment charges or penalties.

Your actual payment amounts

Your dealer and Financeit will provide your specific payment amounts, applicable rate, fees and total cost of credit before you sign anything. Ask for them, and read your loan agreement - it sets out the amounts and terms that apply to you and prevails over the general description on this page.

Full disclosure

*Offer expires November 5, 2026. Available at participating MEQ authorized dealers. Offer not available on R410A and HX products. Subject to credit approval by Financeit Canada Inc. ("Financeit").

Customers who purchase a qualifying Mitsubishi Electric product and obtain an approved Financeit loan will make monthly principal-only payments equal to 0.4% of the original loan amount during the initial 12-month promotional period. No interest accrues on the loan during that promotional period.

At the end of the promotional period, the outstanding balance converts to a loan with an initial 60-month term at an initial fixed annual percentage rate ("APR") of 13.99%. The rate, the period for which it applies, and the payment amount are governed by the borrower's loan agreement with Financeit.

Monthly payments during the initial 60-month term are calculated using up to a 240-month amortization period and the outstanding balance will not be paid in full during that term.

Provided the loan is not in default, any balance remaining at the end of each 60-month term will automatically renew for a further 60-month term under the original loan agreement, without a new application, credit check or signature. The APR and monthly payment applicable to each renewal term may change and are determined in accordance with the loan agreement. If the borrower elects not to renew, the outstanding balance must be paid in full by the maturity date of the current term. Further 60-month terms continue until the loan is fully repaid.

An administration fee and other charges may apply in addition to the amounts described above and are governed by the borrower's loan agreement. No downpayment is required and there are no prepayment charges or penalties. Other terms and conditions apply. For further details, contact a participating MEQ authorized dealer.

Residential Summit Program dealers. Where this offer is promoted as available only through Residential Summit Program dealers, the disclosure above applies, except that the offer is valid only for dealers registered at the Summit tier of the Residential Summit Program.

Your loan agreement governs

Financing is provided by Financeit Canada Inc., not by Mitsubishi Electric Sales Canada Inc. All credit is subject to Financeit's approval. Your loan agreement with Financeit sets out the terms that apply to you, including all rates, payments and fees, and prevails over the description on this page. Read it before you sign.

Questions

Contact a participating MEQ authorized dealer.

Page last updated: September 17, 2026