

EXECUTIVE COMMITTEE: MEETING SUMMARY

FOR INFORMATION

This document provides a summary of the Executive Committee meeting held on July 3, 2025.

Discussion and information items

Registrar & CEO Daniel Faulkner provided an update on the Professional Liability Program (PLP) divestment and the financial implications for members. The Committee reviewed proposed by-law amendments to increase annual membership fees, with the potential increase capped at \$650 per member.

Two options for the 2026 annual fee were presented. Under Option 1, the fee would be \$3,670 per full-fee member, including \$2,170 for regulatory costs and \$1,500 for PLP costs, with the full \$500 increase borne by members. Option 2 proposed a fee of \$3,420, with the College subsidizing \$250 of the professional liability coverage cost.

The Committee agreed that Option 1 was the most fiscally responsible approach and would help smooth future cost transitions. It also approved suspending the automatic CPI (COLA) increase for regulatory fees in 2026 as a goodwill gesture to the profession.

At the request of an Executive Committee member, projected Profit and Loss statements for the next three years will be shared once the financial impact of the PLP divestment is more clearly defined.

A communication strategy was discussed to ensure members clearly understand the distinction between regulatory and PLP costs, and to emphasize that professional liability costs remain competitive compared to other provinces. FAQs will be posted on the College website, and updates will be included in the RCDSO newsletter. A draft message to Council will be prepared for review and distribution.

Decision items

The Executive Committee approved, in principle, changes to By-law 18 Fees and agreed that the proposed amendments be circulated for a 60-day period. It also approved suspending the automatic CPI increase until October 1, 2026, with the corresponding by-law amendment to be circulated for 60 days.

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